

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP

FIFTH SEMESTER – November 2009

BC 5503 - COMMERCIAL LAW

Date & Time: 07/11/2009 / 9:00 - 12:00 Dept. No.

Max. : 100 Marks

SECTION – A

Answer ALL questions

(10 x 2 = 20 marks)

1. What do you understand by continuing guarantee?
2. Who are co sureties?
3. What do you understand by gratuitous bailment?
4. What is meant by a special lien?
5. Who is a sleeping partner?
6. Is reconstitution of firm allowed? If so, under what circumstances?
7. What are the declared goods under the Sales Tax Act?
8. What is meant by CENTVAT credit?
9. What are 'excisable goods'?
10. Define 'Manufacture' under the Central Excises Act.

SECTION – B

Answer Any FIVE questions

(5 x 8 = 40 marks)

11. Explain the method of set-off of Tax Credit System in VAT.
12. What are the essential features of a contract of guarantee?
13. What are Unfair Trade practices affect the interest of a consumer?
14. Can a non owner pledge? If so, under what circumstances?
15. What are the duties of Partners?
16. Under what circumstances should partnership be dissolved compulsorily?
17. What are the obligations of dealers registered under the TNGST Act.
18. What is the meaning of Transaction value in the Central Excises?

SECTION – C

Answer Any TWO questions

(2 x 20 = 40 marks)

19. Discuss the rights of Surety.
20. Define bailment. Discuss the duties and rights of a Bailee.
21. Discuss the scope of levy and collection of sales tax under the TNGST Act.

